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BVG current account

(Does not apply to Prevo Line products)

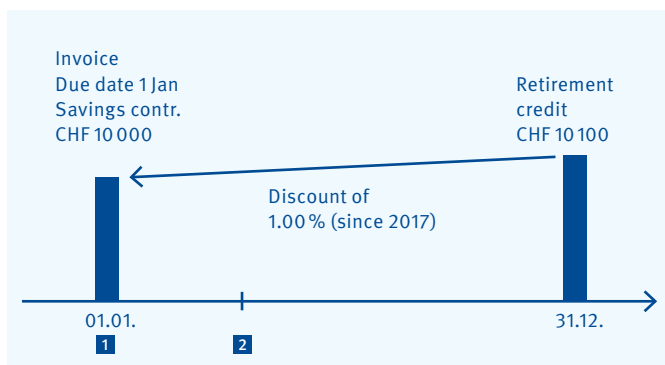
Early payment of the BVG contributions is worthwhile. Salary increases and new admissions can trigger additional premiums. The amendment date should be considered the payment due date in order to avoid additional costs. The “Business Life Direct” online platform makes the administration of contracts easier and enables monitoring of the BVG current account.

Contribution due dates and discounting

The contributions are due on 1 January. The retirement credit is discounted on this date, which gives rise to a lower

contribution invoice. On this date, amendments made during the year (new admissions/departures of employees, etc.) have not yet been taken into account; the resulting amounts become due on the date of the amendment. Credits and debits are settled via the current account and become due on the date of the amendment.

The following example shows two payment scenarios. For the sake of simplicity, only the savings contribution for the compulsory component is discounted (BVG interest rate) in these scenarios; all other contributions were not taken into account.



- 1 Payments made before 1 January: You benefit from the discounting.
- 2 Payments made after 1 January: You benefit from the discounting. Payments made after the due date give rise to an interest charge, due to the pre-financing by Baloise Life Ltd. Debit interest on your current account will now accrue only as of 6 January.

Terms & Conditions

Payments made after 1 January give rise to an interest charge, due to the pre-financing by Baloise. Debit interest on your current account will now accrue only as of 6 January. In all cases, the contribution is payable at least in proportion to the months that have elapsed since the beginning of the calendar year and including any outstanding amounts from previous years. On delay of the payment, you will be asked by means of a balance statement to transfer the required sum in order to settle the outstanding amount. If the minimum payment in question is not made, a first payment demand will be issued. Any reminder charges and collection fees incurred are charged in accordance with the Schedule of Costs.

Business Life Direct

In addition to providing access to the account information, the Business Life Direct online platform enables other procedures to be carried out and calculated. Further information is available at www.baloise.ch/businesslifedirect.

Baloise Life Ltd

Aeschengraben 21, P.O. Box

CH-4002 Basel

Customer Service 00800 24 800 800

customerservice@baloise.ch

www.baloise.ch

