

Supplement to the Statement of Accounts Company pension foundations

Edition January 2019

Current account

All transactions affecting the current account balance are processed through this account. The entries are recorded as at the value date and are relevant for the annual calculation of interest.

Interest debits over CHF 20.– and interest credits over CHF 5.– are posted with the value date of 31 December. We have shown all interest debits or interest credits that apply as at this date. This is shown as the last item on the account statement.

If the current account shows a balance in your favour, then the amount will be carried forward. It will be treated as a payment on account towards the premiums for 2019.

If the 2018 current account contains a large number of entries, then you will receive a separate summary of these entries in the next few days.

The Statement of Accounts also lists any credit amounts held by Baloise Life Ltd (e.g. premium deposits or accumulated surplus dividends).

Transferred-in portable benefits/single premiums

This account shows the portable benefits transferred into the fund (including repayments of advance withdrawals to finance home ownership and divorce settlement payments) and any additional voluntary contributions made by the employee/employer. Once the required supporting documents have been received, the contribution is credited to the insured person as at the value date of payment in accordance with the actuarial principles and the account is debited accordingly.

Lump-sum deposits

Deposits from contract acquisitions held on account and payments that cannot be clearly allocated are posted to this account.

Lump-sum benefits (various)

This account lists all outgoing payments that cannot be assigned to an individual person (transfer of policy reserves, payments from contract terminations held on account, etc.).

Lump-sum benefits – retirement/death

All lump-sum benefit payments for retirement and deaths are processed through this account.

Lump-sum benefits – portable benefits/advance withdrawals to finance home ownership

This account is used for all outgoing portable benefits (including advance withdrawals to finance home ownership and divorce settlement payments).

Custody account for premium payments

The company's Foundation can make payments towards future employer contributions to a limited extent. Credits for premium payments are only made to the custody account if incoming payments are declared as such. Transfers into the current account for the purpose of paying premiums requires a mandate in writing from the Foundation. Reimbursement of these funds to the company's Foundation is not permissible.

Accumulated surpluses for active/disabled persons

Distributions of surplus dividends are declared together with the annual premium invoice. Accumulated surpluses may be used within the framework of the regulations to increase the insured benefits or for other retirement planning purposes by resolution of the trustees of the fund.

Accumulated surpluses of pensioners

The assets shown in this account can be used to increase the insured benefits of retirees and survivors by way of a resolution of the trustees of the Foundation.

Unallocated reserves

The balance of this account is increased by means of contributions from the Foundation or the transfer of surpluses. These reserves can be used for general retirement savings within the scope permitted by the regulatory provisions by way of a resolution of the trustees of the Foundation. Payments to the employer are not permitted.

Interest rates

Account	Debit	for 2018 Credit	Debit	for 2019 Credit
Current account*	4,00%	0,00%	3,75%	0,00%
All custody accounts		0,00%		0,00%

* Debit interest on your current account will now accrue only as of 6 January.

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