

# **Baloise Perspectiva**

# **Collective Foundation BVG**

**Supplementary Regulations “Continued insurance coverage after leaving the compulsory insurance plan pursuant to Art. 47a of the BVG”**

Edition January 2023

## Baloise Perspectiva Collective Foundation BVG

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### 1. General information

- 1.1 These Supplementary Regulations set out provisions governing continued insurance coverage for an insured person who leaves the compulsory insurance plan after turning 58 because the employment relationship with his/her employer has been terminated (continued insurance coverage in accordance with the Swiss Federal Law on Occupational Retirement, Survivors' and Disability Pension Plans [BVG]).
- 1.2 The provisions set out in these Supplementary Regulations supplement the Pension Regulations and the Fund Regulations. In the event of any deviations, the provisions of the Supplementary Regulations are authoritative.
- 1.3 The Board of Foundation can amend these Supplementary Regulations at any time in compliance with statutory requirements and the foundation's purpose. The supervisory authority must be notified of the amendments to these Supplementary Regulations.

### 2. Conditions

- 2.1 The insured person can submit a written request to the foundation for the continuation of the insurance coverage up until no later than one month following the termination of the employment relationship.
- 2.2 Written evidence must be furnished showing that the employment relationship was terminated by the employer.

### 3. Benefits

- 3.1 The insured person can opt only to continue with the insurance coverage for death and disability risks (excluding savings contributions) or to also build up provision for retirement (including savings contributions) in the existing scope.
- 3.2 The amount of the pensionable salary corresponds to the last pensionable salary prior to the termination of the employment relationship.
- 3.3 If the insured person suffers an accident within the meaning of Art. 4 of the Swiss Federal Act on the General Aspects of Social Security Law (ATSG), an occupational illness or a bodily injury similar to an accident injury within the meaning of the Swiss Federal Law on Accident Insurance (UVG),

the foundation shall provide pension benefits up to a maximum of the compulsory benefits under the BVG. Any benefits provided for under the Fund Regulations arising from salary components that exceed the UVG maximum remain insured.

- 3.4 If the continuation of insurance coverage has lasted for more than two years, the insured benefits must be drawn in the form of a pension and the withdrawal benefit can no longer be withdrawn in advance or pledged to finance a residential property for personal use. Any fund-specific regulatory provisions that provide for the benefits only to be paid out in a lump sum remain reserved.

### 4. Financing

- 4.1 All contributions to cover death and disability risks and contributions towards administrative costs shall be financed by the insured person and paid on a monthly basis. If provision for retirement is still being built up, the insured person shall also pay the savings contributions. If the foundation levies additional contributions from employers and employees to cover any shortfall, the insured person also has to pay the restructuring contribution that is payable by the employees. The employer has to pay restructuring contributions for the insured person as well.
- 4.2 The contributions are due in advance on the first day of each month for the insurance during the month after next. If the contributions are not transferred on time, the foundation will issue a warning to the insured person and will be entitled to terminate the insurance with effect from the point in time up until which it has been paid.
- 4.3 Additional pension benefits can be purchased pursuant to the provisions set out in the Pension Regulations.

### 5. Notification requirements

- 5.1 The insured person undertakes to provide the foundation with all the information and documentation required for management of the occupational pension provision, within the specified time period.

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5.2 This includes the following information, in particular:

- scenario in which the insured person enters into an employment relationship with a new employer, specifying the effective date
- scenario in which the insured person joins a new pension fund, specifying the effective date
- details of any changes to name or marital status, in particular the date of marriage
- incapacity for work of at least 20 per cent extending beyond the duration of the agreed waiting period
- all changes to the degree of the incapacity for work or degree of disability
- changes to the conditions for substantiation of a claim
- changes to the correspondence address or place of residence
- pension relationships with other pension funds that contravene the adequacy principle in terms of the overall insurance relationships

5.3 The other notification requirements pursuant to the applicable Pension Regulations and Fund Regulations remain reserved.

5.4 Late notifications may incur charges as specified in the Schedule of Costs.

## **6. Termination**

6.1 The insurance ends:

- if the disability risk materialises;
- if the death risk materialises;
- if the insured person reaches the regulatory ordinary retirement age;
- if the insured person joins a new pension fund in cases in which more than two-thirds of the withdrawal benefit are required in the new fund to purchase the full regulatory benefits;
- in the event of termination by the insured person or by the foundation in cases involving outstanding contributions, giving 14 days' notice to the end of a month in each case.

6.2 The above remains subject to the termination of the contract of affiliation for the pension fund, resulting in the continued insurance coverage being transferred from the foundation to another pension fund.

## **7. Entry into force**

These Supplementary Regulations come into force on 1 January 2023.

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