

Surpluses in 2021

Your share of the profits

You benefit as follows:

- For 2021, you will receive dividends from interest surpluses on retirement assets. This results in a competitive total interest of 0.90 %.
- The interest rate guarantees for 2022 are 1.00 % within the compulsory scheme and 0.25 % within the non-compulsory scheme.

Interest on pension assets in 2021

- The guaranteed interest rate within the non-compulsory scheme was 0.25 % in 2021. In addition, we are able to grant an interest surplus of 0.50 %. This corresponds to an overall interest rate of 0.75 % in line with market conditions on the non-compulsory retirement assets.
- Under the compulsory scheme, part of the investment income must be used to finance the high statutory pension conversion rates. For this reason, the total interest on compulsory retirement assets will remain at 1.00 %.

	BVG minimum interest rate	Total interest on compulsory retirement assets	Total interest on non-compulsory retirement assets	Total*
2017	1.00 %	1.00 %	1.00 %	1.00 %
2018	1.00 %	1.00 %	1.00 %	1.00 %
2019	1.00 %	1.00 %	1.00 %	1.00 %
2020	1.00 %	1.00 %	0.75 %	0.90 %
2021	1.00 %	1.00 %	0.75 %	0.90 %
Ø 2017 – 2021	1,00 %	1,00 %	0,90 %	0,96 %

* Average ratio of compulsory to non-compulsory retirement assets: 60:40

Risk surpluses

As a result of the positive claims experience for disability risk, we are able to pay dividends from risk surpluses as in previous years. These will be allocated on an individual contract basis. This process will take into account the general claims experience in disability insurance and the current tariff classification of your contract.

Crediting of dividends

The dividends will be credited to you on 1 January 2022 as part of the 2022 processing of salaries.

You can find detailed information on the performance of the surplus fund, as well as on the income and expenses for 2021, in the “Operating statement 2021”, which will be published in the second quarter of 2022.

BVG minimum interest rate and Baloise interest rate guarantees in 2022

In 2022, the compulsory retirement assets will accrue interest at the BVG minimum interest rate of 1.00 %, as set by the Federal Council. Baloise’s guaranteed interest on the non-compulsory retirement assets will be 0.25 % in 2022.